## **Local Market Update for September 2016**

A Research Tool Provided by the Colorado Association of REALTORS®



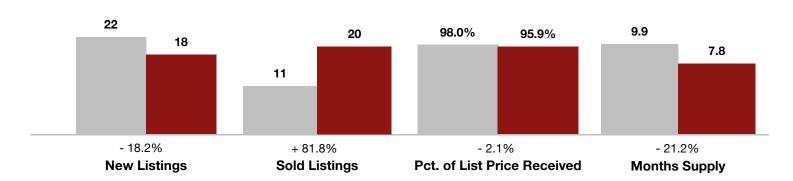


## **Surface Creek**

	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 9-2015	Thru 9-2016	Percent Change from Previous Year
New Listings	22	18	- 18.2%	232	226	- 2.6%
Sold Listings	11	20	+ 81.8%	126	144	+ 14.3%
Median Sales Price*	\$178,000	\$199,460	+ 12.1%	\$165,000	\$190,000	+ 15.2%
Average Sales Price*	\$218,133	\$205,106	- 6.0%	\$184,048	\$199,308	+ 8.3%
Percent of List Price Received*	98.0%	95.9%	- 2.1%	96.4%	96.2%	- 0.2%
Days on Market Until Sale	184	121	- 34.2%	160	148	- 7.5%
Cumulative Days on Market Until Sale	190	121	- 36.3%	198	170	- 14.1%
Inventory of Homes for Sale	132	115	- 12.9%			
Months Supply of Inventory	9.9	7.8	- 21.2%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

September = 2015 = 2016





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